

RADIO BUCKIE (BCK)
UNAUDITED FINANCIAL STATEMENTS
15 MAY 2015

Charity Number SC044654

RITSONS
Chartered Accountants
1a Cluny Square
Buckie
Moray
AB56 1AH

RADIO BUCKIE (BCK)
FINANCIAL STATEMENTS
YEAR ENDED 15 MAY 2015

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RADIO BUCKIE (BCK)
TRUSTEES ANNUAL REPORT
YEAR ENDED 15 MAY 2015

The trustees present their report and the unaudited financial statements of the charity for the year ended 15 May 2015.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Radio Buckie (Bck)
Charity registration number	SC044654
	c/o The Community Office BCHS West Cathcart Street Buckie Moray AB56 1PN

The trustees

The trustees who served the charity during the year were as follows:

Nicholas Brown - Chairperson
Susan Paton – Treasurer (appointed 11/03/2015)
Mitchell Bremner – Secretary
Douglas Reid
Zafar Ali
Steven Cowie
Leah Rossvoll (appointed (11/03/2015)
Sonya Warren (resigned 11/03/2015)
Fiona Herd (resigned 11/03/2015)

Independent examiner	A E Simpson M.A., C.A. 1a Cluny Square Buckie Moray AB56 1AH
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Scottish Charitable Incorporated Organisation.

Recruitment and appointment of Trustees

All of the association's trustees are elected by the Board which shall, within a reasonable time after the meeting, notify the applicant of its decision on the application and, if the decision was to refuse admission, shall return to the applicant the remittance lodged by the organisation under clause 13 and give reasons for declining membership.

RADIO BUCKIE (BCK)
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 15 MAY 2015

OBJECTIVES AND ACTIVITIES

Charitable purposes

Radio Buckie (Bck) main objectives are:

- A) To advance active citizenship, community development and social responsibility.
- B) To celebrate local culture and heritage.
- C) To provide training and development opportunities for volunteers of all ages, especially the young.

Summary of the main activities in relation to these objects

- A) Focusing upon organisational Year One 'set-up' stage; mapped out top 10 key targets for 2015 and commenced delivery.
- B) Compiling and submitting 3 external funding applications; undergo Child Protection training for all volunteers (mostly under age 25) in use of equipment and in presenting and interviewing skills; make both studio and outside broadcast local material test recordings; make several Mixcloud test uploading of pilot shows..
- C) Held monthly Board meetings, ad hoc Presenter meetings, and 2 inclusive Strategic Review sessions.

ACHIEVEMENTS AND PERFORMANCE

Activities and achievements

- A) Kick-start donations from Buckie Rotary and other individuals
- B) Received an award of just under £10k from the Lottery's Awards for All to enable start-up
- C) Identified team leaders to take forward 'start-up delivery programme'
- D) Identified a preferred insurance broker
- E) Identified preferred website provider and commenced web design process
- F) Identified preferred internet provider
- G) Identified a logo and 'welcome pack' designer and commenced design process
- H) Received further community groups' expressions of interest
- I) Continued partnership relations with Buckie High School, AMP and Keith Community Radio, and signed up to TSI Moray
- J) Formed greater links between Board, Directors, Advisors and Presenters

Trustee Remuneration and Expenses

Trustees did not receive any remuneration for their work during the year.

FINANCIAL REVIEW

Radio Buckie hopes to accrue reserves of £2000 to try and ensure that its essential overheads are covered to prevent the station having to suddenly stop due to lack of finances. Since this is Year One of the charity, this amount will be reviewed each year for the first five years, until such time that the organisation is confident that the amount is neither too much nor too little.

As a result of the surplus of £8,735 for the year, the charity held unrestricted funds of £572 and restricted funds of £8,163.

RADIO BUCKIE (BCK)
TRUSTEES ANNUAL REPORT *(continued)*
YEAR ENDED 15 MAY 2015

PLANS FOR FUTURE PERIODS

As an embryonic organisation, our immediate plans are to consolidate upon our setup by increasing our volunteer numbers, training courses and programme outputs. However, we intend to closely monitor our expenditure to ensure our financial sustainability and do not have high spend plans in the next year or two.

INDEPENDENT EXAMINER

A E Simpson M.A., C.A. has been re-appointed as independent examiner for the ensuing year.

Signed on behalf of the trustees

Mitchell Bremner
Secretary

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RADIO BUCKIE (BCK)
INDEPENDENT EXAMINER'S REPORT
YEAR ENDED 15 MAY 2015

I report on the accounts of the charity for the year ended 15 May 2015 set out on pages 1 to 6.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND INDEPENDENT EXAMINER

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity's trustees consider that the audit requirement of Regulation 10 (1) (d) of the Accounts Regulations does not apply. It is my responsibility to state, on the basis of my examination as required under section 44(1) (c) of the Act, whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on whether the accounts present a 'true and fair view'.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the trustees have not met the requirements to ensure that:

- proper accounting records are kept in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
- accounts are prepared which agree with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

A E Simpson M.A., C.A.
Independent examiner

1a Cluny Square
Buckie
Moray
AB56 1AH

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RADIO BUCKIE (BCK)
STATEMENT OF RECEIPTS AND PAYMENTS
YEAR ENDED 15 MAY 2015

	Note	Unrestricted Funds £	Restricted Funds £	Total 2015 £
RECEIPTS				
Voluntary Receipts:				
Donations		575	-	575
Grants	3	-	9,600	9,600
TOTAL RECEIPTS		<u>575</u>	<u>9,600</u>	<u>10,175</u>
PAYMENTS				
Charitable activities	4	<u>3</u>	<u>1,437</u>	<u>1,440</u>
TOTAL PAYMENTS		<u>3</u>	<u>1,437</u>	<u>1,440</u>
SURPLUS FOR THE YEAR		<u><u>572</u></u>	<u><u>8,163</u></u>	<u><u>8,735</u></u>

RADIO BUCKIE (BCK)
STATEMENT OF BALANCES
AS AT 15 MAY 2015

FUNDS RECONCILIATION

	Unrestricted Funds £	Restricted Funds £	Total 2015 £
Cash at bank & in hand 16/05/14	-	-	-
Surplus/(deficit) for the year	<u>572</u>	<u>8,163</u>	<u>8,735</u>
Cash at bank & in hand 15/05/15	<u><u>572</u></u>	<u><u>8,163</u></u>	<u><u>8,735</u></u>

BANK AND CASH BALANCES

	2015
	£
Bank current a/c	8,735
Cash in hand	-
TOTAL FUNDS HELD	<u><u>8,735</u></u>

These financial statements were approved by the members of the committee and authorised for issue on the and are signed on their behalf by:

Nicholas Brown
Chairperson

RADIO BUCKIE (BCK)
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 MARCH 2015

1. BASIS OF ACCOUNTING

These accounts have been prepared on the Receipts and Payments basis in accordance with the Charities & Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended).

2. NATURE AND PURPOSE OF FUNDS

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity. The trustees maintain a single unrestricted fund for the day-to-day running of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes. During the year, the charity received grants totalling £9,600 to fund technical equipment, website with streaming capability, training, marketing, licensing and insurance, and removable station room fittings.

3. GRANTS RECEIVED

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Lottery Awards for All	–	9,600	9,600
	<u>–</u>	<u>9,600</u>	<u>9,600</u>

4. COSTS OF CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total Funds 2015 £
Bank charges	3	-	3
Website design	–	1,137	1,137
Logo and welcome pack design	–	300	300
	<u>3</u>	<u>1,437</u>	<u>1,440</u>